NEW YORK STOCKS SUFFER BAD BREAKS

Change in Aldrich Bill, Prospect of Albany Legislation, and Cut in N. Y. C. Dividend Cause Declines.

DAY'S LOSSES

4	No. of Concession, Name of Street, Name of Str	
ı	Union Pacific	3%
1	Northern Pacific	318
1	Great Northern	
1	Reading	27%
1	Pennsylvania	234
1	New York Central	314
1	Northwestern	136
1	Delaware & Hudson	216
1	Soo Line	
1	Baltimore & Ohio	
1	Chesapeake & Ohio	16
1	Steel common	
1	Steel preferred	
١	Copper	
1	Smelter	
1	Atchison	
1	Illinois Central	
1	M. O. P	134
ı		

NEW YORK, March 18.—Close—The Volume of business in the last hour of the day was enormous. Stock was sold right and left, 1,000-share lots being more, frequent than at any time for months. The leaders in the decline were in the best stocks on the list, Northern and L'nion Pacific, Great Northern, Reading, Pennsylvania, New York Central, and Delaware and Hudson. These stocks were off from 2% to 3½ points. There yere numerous breaks of a point, and frequent than at any time for months. The leaders in the decline were in the best stocks on the list, Northern and Union Pacific, Great Northern, Reading, Pennsylvania, New York Central, and Delaware and Hudson. These stocks were off from 2% to 3½ points. There were numerous breaks of a point, and the market closed very weak and grinding hard on the bottom

The elimination of the railroad bond

The elimination of the railroad bond leature of the Aldrich bill and the reduction in New York Central dividend nurt the market badly.

NEW YORK, March 18,—Noon—After the splendid rally in the market yesterday afternoon a firm opening this morning was expected. In this the trading element was not disappointed as the initial trades were accompanied with gains of ½ to ½ point in the great majority of stocks. During the first hour continued improvement was noticed, and then came rumors that New York Central, the great Yanderbilt road would cut its dividend. Immediately came denials of this rumor, and numerous without foundation" messages. They but preceded the official nouncation of a ½ per cent dividend instead of the usual ½ per cent dividend instead of the usual 1½ per cent dividend payer instead of 6 per cent.

This rather joited the stock market, although it should not have been a bear argument, as it is but a wise and conservative acidon, the fact that 6 per cent could not have been maintained being admitted, and the stock values having more than discounted the reduction.

having more than discounted the reduction.

But the pace has been pretty fast for the last ten days, and with the reduced short interest and consequent less active demand, the reduction proved, at least a temporary setback to the market. At that there were strong spots throughout the list the bulls making much of Brocklyn Rapid Trans. which they advanced two points in an effort to strengthen the general list. Other stocks here and there were strong, and some of the leaders sagged materially. The tone of the market indicated that it was liable to grow strong or sell off, according to the action of a few of the leaders. The elimination of the large short interest has certainly increased the chances for a reaction, this having been the backbone of the rapid rise of the last ten days.

in the dividend rate.

NEW YORK, March 18—1 p. m.—The market could not stand the pressure of the influence of the cut in the New York Central dividend, coupled with the absence of the demand from shorts. The New York Central action caused a fear that it would be followed by a similar cut by Pennsylvania and other conservative roads, as a result of the decreased earnings and the desire to

conservative roads, as a result of the decreased earnings and the desire to conserve the cash of the companies.

Trading was of fair volume until near 1 o'clock, when there was a material falling off, and the market became dull and soft, with the indications for an easier close.

The declines extended from % to 2 points, the most severe losses being in the high-grade stocks like Pennsylvania, Illinois Central, Northwestern, and Delaware and Hudson.

The three last named were 1% to 2 points lower. Northern Pacific lost a point, Pennsylvania 1%, St. Paul %, and Union Pacific 1 point. The Hill shares were also soft. Baltimore and Ohio lost a point; so did Canadian Pacific, while Brooklyn Rapid Transit, after its splurge, started back 1%.

Sugar and Ice were the exceptions, both being strong and slightly higher. Steel preferred, 1% lower; common, % off.

2 p. m.—There was another recovery in the afternoon that carried prices up, about 1 point in the leading issues from the lowest level of the morning. Union

The volume of business was small.

FINANCIAL GOSSIP

The Republic Iron and Steel Company has annulled its agreement with the Amalgamated Association. This is taken to mean a war on union labor. Notice of annullment has been given effective June 30.

No reference is made to any probable attempt at removal from office. The resolution instructs the committee to make a report to the Legislature as to the truth of the charges. Reference is made to any probable attempt at removal from office. The resolution to the Legislature as to the truth of the charges. Reference is made to any probable attempt at removal from office. The resolution instructs the committee to make a report to the Legislature as to the truth of the charges. Reference is made to any probable attempt at removal from office. The resolution instructs the committee to make a report to the Legislature as to the truth of the charges. Reference is made to any probable attempt at removal from office. The resolution instructs the committee to make a report to the Legislature as to the truth of the charges. Reference is made to allegations against Jackson in court proceedings relating to receiver-ships, and these also are to be investigated.

The resolution took the usual course, and was referred to the finance committee without comment. It also will be sent to the assembly for concurrence is made to any probable attempt at removal from office. The resolution is the committee to make a report to the Legislature as to the truth of the charges. Reference is made to any probable attempt at removal from office.

Senator Aldrich intends to present another amendment to his currency measure having reference to bank reserves.

Corn Products Company cut its dividend rate from 7 to 5 per cent, the reduction being due to poor business incident to the enforcement of the pure food act. Less glucose.

Most of the New York commission houses look for a see-saw market from now on. It has had a fine rise, and a set-back is certainly past due.

Much borrowed stock was returned at the close of the day, indicating that the short interest is well on its way out of the woods.

One week's operations have made a fine turn for the professional traders. Many are out and will stay out for the next good break,

The bulls declare that the February earnings do not reflect the change in conditions at this time.

Reports are current that Atchison expects a reduction of 2 per cent on the common dividend. Stitution.

Superintendent Zinkhan says that it is impossible to carry on the work of the institution without additional funds. The Board of Charities will submit an estimate setting forth in detail the reasons why the current appropriation is inadequate.

The National Biscuit Company has just declared the thirty-fifth consecutive quarterly dividend on their common stock, and the third extra dividend on 1 per cent. I'eople must eat Uneeda Biscuit.

Mr. Bryan addressed the Chicago Board of Trade yesterday, telling the members that gambling must cease. No wild applause greeted the announcement. The brokers immediately started a lively movement in May and September and the messengers started out "ringing up" trades.

New York Stocks

THE CURB MARKET.

NEW YORK COTTON

ALBANY, N. Y., March 18 .- Senator Saxe today introduced a resolution pro-viding for an investigation of the office

Vocal selections will be rendered by

ASYLUM SUPERINTENDENT

for the contingent expenses of that in-

NEXT UP.

"The gentleman from Missouri has the floor," rapped the speaker of the House. "In that case," exclaimed the new member from Arkansas, rising, "I put in my bid for furniture!"—Puck.

of his office.

(Quotations furnished by W. B. Hibbs & Ch., bankers and brokers, 1419 F street, mem-tors New York Stock Exchange, Washington Stock Exchange and Chicago Board of Trade.)

Prices Shaded on Gas and Railway Preferred-No Special Inquiry From Any Source.

WASHINGTON STOCKS

Business on the local exchange is still in a narrow range. Investment demand Washington Ry, and Elec. 4's...

Nearby, fancy, fresh Va...... 16

North Carolina CHEESE.

Turkeys, choice, undrawn, hens, per lb...... rage, undrawn, mixed, per lb..... Quotations furnished by E. F. Huttor & Co., members New York Stock Ex-change, 1301 F street northwest. mixed, per lb....
thin, per lb....
young toms...
old toms...
Chickens, large, per lb...
small, per lb...
Hens and chickens, mixed...
Capons, 7-lb. average, per lb...
small

| Change, 1301 F street northwest, Open.High.Low 1:30. | Open.High Nipissing 7½ 7½ 7 7½ Standar 1 Oil 505 505 505 505 Tri-Bullion 2 2 2 2

BREAKS SEVERELY On the strength of higher Liverpool Florida, bright, per box.....

viding for an investigation of the office of Attorney General Jackson and providing for a committee composed of three senators and five assemblymen.

Hog dressed calves. 7
Hams, country, sugar cured. 13
Hogs, small and neat,per-cwt 6
medium

heavy	51/2
Cattle, extra, per cwt.	5 00
butcher per cwt.	3 50
common, per cwt.	1 50
Hogs, per cwt. gross.	4 75
ordinary, per cwt.	4 00
Sheep, prime	4 00
common	5 0
Lambs spring	5
Calves, prime, per lb.
medium, per lb.
grass, per lb.
GRAIN.
Wheat-Choice, 84/98c.

Wheat Corn—75@80c.
Corn—Shelled, white, 70@75c; shelled, rellow, 72@76c.
New corn—Ear, \$3.25@\$3.50.
Oats—Western, white, No. 2, 80@64c; Oats—Western, White, No. 2, 60@64c; mixed, 59@62c.

Hay—Tlmothy, Western, No. 1, \$16.50@7.50; Western, No. 2, \$15.00@15.50; Western, mixed, \$14.50@15.50.

Bran—\$30.00@32.00 per ton.

Middlings—\$30.00@32.00 per tor.

HAMILTON TRUSTEES WILL MEET MARCH 25 THE REV. DR. D. W. FISHER The trustees of the Alexander Hamilton Memorial Association will hold a meeting at the New Willard on March 25, the purpose being "to consider the objects of the association." Addresses will be made by Justices David J. Brewer and John M. Harlan, of the Supreme Court, Senators Albert J. Beveridge and Norris Brown, Representative William Bourke Cockran, and others. LIVING HERE WITH SON

The Rev. Dr. D. W. Fisher, who erved as president of Hanover Colge for twenty-eight years, has taken p his residence in Washington, and, ith Mrs. Fisher, is occupying apartents with their son, Dr. Howard Fisher, at the Mendota. Dr. Fisher resigned as president of anover, and since that time has travelit extensively. visiting Hawaii, the lijis, Australia, New Zealand, Tailania, Ceylon, India, Egypt, and Italy.

CAN INCUR DEFICIENCY *************** The Commissioners have approved the recommendation of George L. Wilson, **Building Operations** secretary of the Board of Charities, that the superintendent of the Wash-ington Asylum Hospital be authorized to incur a deficiency in appropriations

Are Costly. "What Has He Done?"
Napoleon's famous question. Napoleon's famous question.

Building operations are too costly and important to be intrusted to any but the most experienced and conscientious builder. The price sometimes may seem a little higher than usual, but it spells economy in the long run. Judge your builder by what he has done—this gives a fair flea of WHAT HE WILL, DO. Ask Napoleon's famous question: "What has he done?"

Arthur Cowsill, 311 Colorado Bldg., 14th & G Sts. or U. S. Marine Barracks, 8th and Gse.

FEALY'S PHARMACY, 11th & Penna Ava S.E.

Washington Prices

Washington Gas Certificates, \$1,000@ 08.
Capital Traction, 10@118½, 20@118½, 10@18½, 20@118½, 5@118½.
Washington Railway and Electric preerred, 10@65%, 10@70.
Washington Gas, 25@62, 10@62, 10@62,
262¼, 3@62, 25@61½.
Mergenthaler, 5@103, 1@193, 1@193.

GAS BONDS. Wash. Gas 4's...... Wash. Gas Cert. 6's..... RAILROAD BONDS,

| According | Acco American Sec. and Trust... National Safe Union Trust... Wash. Loan and Trust... U. S. Trust... SAVINGS BANK STOCKS.

FIRE INSURANCE STOCKS German American.... Metropolitan National Union Riggs
TITLE INSURANCE STOCKS. MISCELLANEOUS STOCKS

WOMAN'S ASSAILANT GUILTY, SAYS JURY

Senator Carter of Montana will make an early statement in the Senate in connection with the Sidney Bieber land grant case, in which he will absolve the Public Buildings and Grounds Committee, of the House, from the charge of making a misleading report intentionally upon the land grants to Bieber.

NEW YORK, March 18.—The issue of \$3,000,000 6 per cent, twenty-year gold bonds was authorized today by the directors of the New York Air Brake Company, of Baltimore, being the lowest. The bids are as follows: Noel Construction Company, 48,733, on the specifications with stone cornices; \$46,856 with copper substituted for granite; \$46,674 with galvanized iron painted, and \$47,433 with galvanized iron painted. nection with the Sidney Bieber land grant case, in which he will absolve the Public Buildings and Grounds Committee, of the House, from the charge of making a misleading report intentional—

THOMAS MADDINGS.

On the strength of higher Liverpool markets, cotton futures made some recovery early, but broke badly late in the afternoon. March, 16.32; May, 10.23; July, 9.98, and October, 9.62.

March cotton closed at \$10.25, a loss of 17 points, while October was off 15 points, and closed at \$9.56.

INVESTIGATE JACKSON,

INVESTIGATION,

INVESTIGATIO

Senator Carter is not disposed to throw any mud at the House Committee on Public Buildings and Grounds, and he said today that at an early date he would make a statement in the Senate setting forth Mr. Bartholdt's contention, and putting the House committee in a proper light in accordance with Mr. Bartholdt's explanation.

A. W. FERGUSSON'S BODY

Mrs. Arthur W. Fergusson, widow of the former executive secretary of the Philippine commission of the Philippine government, who died in Manila several months ago, telegraphed the Bureau of Insular Affairs this morning that she had arrived at San Francisco on the transport Sherman with her husband's remains.

Mrs. Fergusson left San Francisco at 10 o'clock this morning on the Overland Limited for Washington. She will ar-Limited for Washington. She will arrive here at 4 o'clock Sunday afternoon. Elaborate arrangements for the funeral are being made in Washington in accordance with the expressed wish of the President and the Secretary of War. It has been found impossible, however, to have the interment in the Arlington National Cemetery, as the regulations prohibit it. Burial will be in the Fergusson family lot in the Rock Creek Cemetery.

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DURING LAST YEAR Places Were Raided by

ought on either side at the famous battle of Shiloh, in 1862. This was the statement made in the House today. when the \$150,000,000 general pension bill was up for passage.

It was shown that 45,768 names had een stricken from the nation's honor roll by death. Of this number, 31,20 vere civil war veterans. It was pre-

were civil war veterans. It was predicted that in nine years civil war veterans will be as scarce as are Mexican war veterans teday.

The McCumber act, which puts the soldiers on the pension roll, according to age, without examination, increased the annual pension roll over \$15,000,000. In 1905 there were 1,004.00 pensioners, the highest number ever known, but the next year this dwindled to \$85,000, and, notwithstanding the increase during the last year, on account of the McCumber bill the number went down to \$67,371. This number is now the small-This number is now the small

PHILADELPHIA, March 18 .- Ans oubt as to baseball players showing nwillingness to take a chance and hrow in their lot with the new Union League was dispelled when the league officials met at the Bellevue Stratford to discuss present plans and decide on details for the opening of the league eason next month. Practically every minor league in ex-

stence this side of the Mississippi was represented by one or more players who imagine themselves to be wasting time under National Commission contracts At least forty players, more or less well known in the smaller leagues, fore gathered in the lobby of the hotel where the meeting was held, and held up every one who looked as though he was con-nected with the league. All had long stories to tell of their ability, and al were given hearings by the genial offi-cials, who told them that they would have to deal with the managers. It was expected that President Hart

Washington club, and Vice President Wilton J. Lambert would attend the meeting with Secretary Helm, but at the last moment they both wired Mr. Helm that unforeseen conditions John Howard, the seventeen-year-old colored boy accused of attempting to kill his former employer, Mrs Ada Jost at Brookland, where she conducts a dairy, was convicted of assault with attempt to kill by a jury in Justice Stafford's court this afternoon.

CARTER WILL EXPLANT

CLUB. Very little business was attended to this morning, because of the tardy arrival of more than half of the officials. President Lawson was unable to call the meeting to order until noon, and after roll call and a short discussion regarding the appointment of committees the meeting adjourned, to be continued this afternoon at 2 o'clock. Immediately after adjournment this afternoon the leagues will entertain representative newspaper men from each city in which there is a club, at a banquet to be held at the Bellevue Strafford.

AIR BRAKE COMPANY ISSUES GOLD BONDS

THOMAS MADDEX DEAD.

THOMAS MADDEX DEAD.

Thomas E. Maddex, for many years in charge of the wires in the main office of the Western Union Telegraph Company in this city, died today at Bayonne, N. J., as a result of praumonia.

Maddex was about sixty-five years old. He is survived by a widow and five children. He was in poor health for many years, and during the past ten suffered from paralysis.

"SPEAKEASY" MEN

Sheriff Last Monday

The proprietors of the five "speak jail term of fiften days.

the marriage of Miss Ella S. Jacobs to Henry F. Ash, the ceremony being performed on February 5. He is in business as the corner of Twenty-eighth and O streets northwest.

Miss Ella Howard, formerly of Cropley, Md., and Thomas R. Shipman, were quietly married last week at the parsonage of the West Washington Baptist Church, 3/4 P street northwest. The ceremony was performed by the Rev. Clarence P. Stealey. The winesses were Miss Nettie Hill and John Howard, a brother of the bride.

The Rev. John E. Stuchell, of Elizabeth, N. J., is occupying the pulpit of the West Street Presbyterian Church luring the absence of the pastor, the Rev. W. C. Alexander, who has gone West to visit his son.

Dr. Fred M. Ashbough, of 3420 R street northwest, accompanied by his mother, left several days ago for an extended Southern trip. They will stop at Sa-vannah, Ga., St. Augustine, Fla., Palm Beach, and various other points of in-terest.

Announcement of the personnel of the Gallery of Art, recently suggested by

Gallery of Art, recently suggested by the Smithsonian Institution, was made today. In accordance with the plan approved several months ago, the institution invited the Fine Arts Federation of New York, the National Sculpture Society, and the National Academy of Design, to choose representatives on the committee.

The Smithsonian has named as its representatives Francis D. Millett, of New York, and W. H. Holmes, of Washington. Frederic Crowinshield has been named by the Fine Arts Federation; Herbert Adams by the National Sculpture Society, and Edwin H. Blashfield will represent the National Academy of Design. The committee will perfect a permanent organization.

NAVAL ACADEMY BIDS

Bids were opened in the office of the hief clerk of the Navy Department this afternoon for the construction of a general stores building and a house for

ARE SENT TO JAIL

Night.

raided Monday night by Sheriff W. H. Palmer, of Alexandria county Va., have been sentenced by Justice Dalbert to a fine in each case of \$20 and a The announcement has been made of

Mr. Ash is well known in Georgetown.

Chaplain C. C. Pierce, formerly of Fort Myer, Va., will deliver the ser-mon next Sunday evening at St. John's Episcopal Church, Potomac and O treets northwest.

Advisory Committee of the National

CORRECT DRESS WOMEN'S

\$19.50---Spring Suits---\$24.50

Two special lines of the best Suits at the price in which we are showing larger lines—better, we think, than you can buy at higher prices elsewhere.

In each line are shown all the newest models and best colors. We do not call them by any special names, but the correct dress for women will be found in our stock at the

Other Suits at \$29.50, \$32.50, \$34.50, up to \$75.00; Many One-of-a-Kind Suits

Special Sale Silk Petticoats

About 250 Colored and Black Silk Petticoats, made of heavy rustling taffeta, with full flare flounce tailored effects in all desirable colors including white and black. \$3.75 \$5.00 everywhere. Special......

Fifty dozen Black Feather Silk Petticoats, light weight, made with deep flounce and rows of sectional shir-rings and ruffles. \$1.50 everywhere. Special...... 79c

Misses' Mannish Coats

Our line of Misses' stylish Coats for spring is now complete. One specially good number made of fancy mixtures in plain and Scotch effects, with velvet collars. Sizes \$4.98 8 to 14 years

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DRAW INTEREST 3% HERE, on your monthly bal-ances, at the rate of 3% per annum. U. S. Treasury control. U. S. TRUST CO., 61! 14th St.

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A Paultless Fit or No Charge Introductory Price \$20.00

Selection of browns, blues, grays, and the new pin stripe effects. COLUMBIA TAILORING CO. 816 F Street. S. J. COHENCIOUS, Manager.

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